

Indian Express

24th August, 2010

Biz bytes

CHENNAI | FORMS AND GEARS

Bags orders from auto majors

Forms and Gears, leading manufacturers of machining fixtures, has bagged ₹12 crore worth orders from automobile majors, including Cummins, Kirloskar Oil Engines, Mahindra Auto and Mahindra Tractors, and Swiss textile machinery major, Rieter. Reji Vargheese, MD, Forms and Gears, said, "The Indian automotive industry is expected to double in the next four years. Forms and Gears is registering an impressive growth in projects. The company's turnover last fiscal 2009-2010 was just ₹8.5 crore, whereas in the first five months of the fiscal year, it has bagged ₹ 12 crore worth orders which it hopes to increase to ₹20 crore before the end of the current financial year."